

Commentary to the accounts of City Synergy January 2004

These accounts cover the 14 month period from November 2002, when City Synergy started, to December 2003.

In future years, accounts will be produced at the end of each calendar year.

In the period to 31st December 2003, we received £2,500 from the Scarman Trust and £1,000 from Blatchington Court Trust. We raised over £500 from a sponsored 10 pin bowling event.

Our membership income was £125.

The total income from all sources was over £4,600.

Some of the grant income is for a full year's activities which will continue into 2004, so we have carried forward £2,000 income through to the new year. This is shown under "creditors" in the balance sheet.

Our expenditure for the year was approximately £1,760 – our biggest expenditure was on subsidising our activities and hall hire for Goalball.

The surplus for the year is £867.

The steering group proposes an initial budget for the period to 31st December 2004. This shows the broad areas of income and expenditure so that we can monitor our finances through the year. There may be changes to income or expenditure during the year, and the Committee will have the right to change the budget as necessary to reflect changing circumstances.

The steering group proposes that membership for 2004 remains at £5.

I would like to thank all the members of the committee for their help and support during the year, and particularly Paul and Jonathan for help with organising and auditing the accounts.

Christine Laurence
Treasurer